DAMI Corporate Bond Fund

Durham Asset Management Inc.

MODERN FIXED INCOME, ACTIVELY DEPLOYED

A core corporate bond strategy designed to deliver consistent, risk-adjusted returns.

Alpha generation is through active security selection, risk management, and flexible portfolio construction.

Active credit selection, tactical positioning, and disciplined risk management enhance returns and protect capital.

The result is a resilient fixed income allocation built to outperform conventional bond portfolios over a full cycle.

OUR APPROACH TO FIXED INCOME

Credit Selection

Active positioning based on fundamental research and spread opportunities to benefit from improving credit quality and pricing inefficiencies.

Relative Value

Exploiting pricing dislocations between similar securities to capture incremental return, independent of overall market direction.

Duration Management

Controlled interest rate exposure by aligning portfolio duration with benchmarks while focusing return generation from credit spreads.

Market Participation

Participating in primary markets to capture attractive pricing and early-stage spread compression following.



CIO & PORTFOLIO MANAGER

Rounak Langhe CFA, CIM

Over 20 years of fixed income experience managing institutional portfolios across insurance and asset management platforms. Leads portfolio construction, credit selection, and risk management for the fund.

INDEPENDENT REVIEW COMMITTEE (IRC) & GOVERNANCE

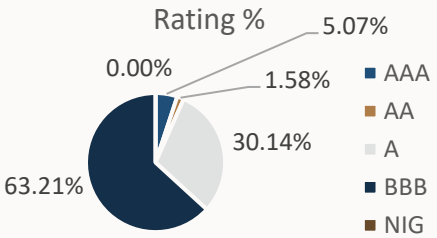
The fund has an experienced IRC with extensive expertise across asset management, insurance, and capital markets. This structure provides independent oversight that reinforces strong governance and risk management.

Fund Details	
Investment Objective	A core corporate bond strategy for consistent, risk-adjusted returns
Geographic Diversification	CDN Corp > 80% and US Corp < 20%
Reference Benchmark	ICE BofA Canada Corporate Index
Minimum Investment	C$500.00
Management Fee	Series F units: 0.15% per annum
Subscription	Daily
Fund Auditors	Goodman & Associates LLP
Fund Administrator	Advanced Asset Administration, Inc.
Fund Custodian	Laurentian Bank Securities
Fund Inception Date	01/02/2021
Legal Structure	Trust
FundServ Codes	DUR103 Series F
Currency Exposure	NIL
Credit Ratings	BBB or higher, minimum 80%
Single Issuer Diversification	Less than 10%

DAMI Corporate Bond Fund

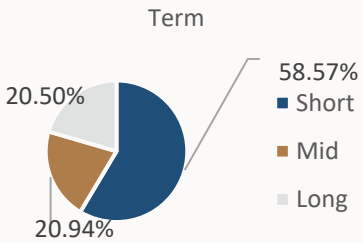
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PORTFOLIO RATINGS



AAA	3.14%
AA	1.54%
A	30.12%
BBB	65.20%
NIG	0.0%

PORTFOLIO TERM



Short	58.57%
Mid	20.94%
Long	20.50%

PORTFOLIO SNAPSHOT

1 Yr Annualized	Series I	ZCB
Standard Deviation	4.14%	4.06%
Beta	1.03	0.01
Alpha	0.00	0.00
R-squared	0.99%	0.99%
Sharpe	0.64	0.01
Sortino	1.41	0.01
Treynor	0.03	0.00

ZCB = BMO ETF = Index Proxy

RISK RATING

LOW	LOW TO MEDIUM	MEDIUM	MEDIUM TO HIGH	HIGH

RETURNS

As at Date September 30th, 2026

1 mo	YTD	1 year	3 Year	5 Year	SI
-0.76%	-1.11%	-0.27%	6.03%	1.39%	2.16%
2020	**2021**	**2022**	**2023**	**2024**	**2025**
-	-	-11.25%	7.57%	9.97%	3.93%

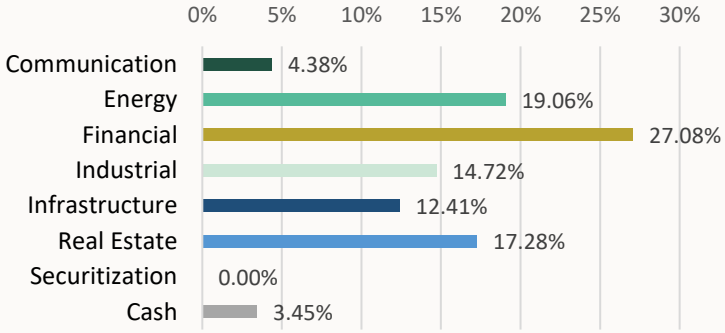
KEY METRICS

Portfolio Yield	Duration	Average term	Average rating	Average coupon
4.62%	5.67	8.11	BBB	4.41%

TOP HOLDINGS

Name	%
Sobeys 3.1% 30-Oct-2028	5.12%
SmartStop OP 3.888% 24-Sep-2030	5.07%
Toronto Hydro 3.99% 26-Sep-2034	5.00%
BAM Power 5.318% 10-Jan-2054	3.41%
ManuLife LRCN 7.117% 19-May-2027	3.19%

SECTOR HOLDINGS



Disclosure Statement

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The DAMI Corporate Bond Fund is a prospectus-qualified mutual fund offered in Canada through registered dealers. Investors should carefully review the applicable offering documents available on SEDAR+ or through Durham Asset Management Inc. before making an investment decision and should consult their registered investment advisor.

The information presented herein is subject to change without notice, and Durham Asset Management Inc. assumes no obligation to update or revise such information.

Although the information has been obtained from sources believed to be reliable, its accuracy and completeness cannot be guaranteed.

Commissions, trailing commissions, management fees, and operating expenses may be associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated. Any distributions are not guaranteed and are made at the discretion of the manager; they may vary from period to period and do not represent a guaranteed rate of return or investment performance. Certain portfolio metrics (such as duration, yield, and credit quality) are estimates based on current holdings and market conditions and may change over time.